

OMMS PTSA PROPOSED Budget 2016-2017

The following is the proposed budget for the 2016-17 school year; approved by the general membership of Oakland Mills Middle School PTSA (OMMS). The execution of this budget is subject to the availability of actual funds collected by the PTSA. The budget is divided into categories. The transfer of funds between categories requires the approval of the general membership; however, the board can vote to move money from one item to another, within each category.

The budget for each category was derived from the 2015/2016 actual spending and the 16-17 Plans of Work discussed by the Board of Directors.

| | |
|--|-----------------|
| Total Proposed Budget | \$10,950 |
| Total real spending -no reserve- | <u>\$ 8,950</u> |
| Reserve (maintained in savings at end of year) | \$ 2,000 |

- **PTSA Objectives** **\$2300**
 - Provides funds for the key events that the PTSA hosts or jointly hosts with the school through the year.
 - Over the past years these events included: Grade level activities, Play & Falcon Idol Cast Party, Field Day, Back to School Event, and PBIS.

- **Hospitality** **\$1150**
 - Used to show tangible appreciation by the PTA for the great job done by our parent volunteers, school staff and teachers, such as by sending cards and mementos or by providing special meals or treats.

- **PTSA Expenses** **\$1500**
 - This category includes all cost to conduct PTA business such as County, State and National dues, insurance, advertising, membership drives, communication, website, office supply, supporting committee operations, leadership development, business software, and other overhead expenses.

- **Fund Raising** **\$3500**
 - There are also some up front expenses for some of our fundraising efforts. This is money that must be spent in advance with the expectation of earning much more back at the end of the campaign.

- **Cultural Arts** **\$500**
 - This category supports the Cultural Arts at OMMS.

- **Reserve for following year** **\$2000**
 - This category is intended to provide a pool of start up money for the follow-on school year, to maintain continuity.
 - It is not meant to place undue burden on the current school year and is meant to be funded if reserves are available. That is if fund raising exceeds the budgeted expenditures.
 - It is not meant to be a rainy day fund for unbudgeted projects during the current school year.
 - This money could be used for emergency purposes to maintain solvency of the PTSA.

| Summary by Category Budget Year | Adopted 2014-2015 | Adopted 2015-2016 | Proposed 2016-2017 |
|--|------------------------------|------------------------------|-------------------------------|
| PTSA Objectives | \$2,850 | \$2,800 | \$2,300 |
| Hospitality | 500 | 1,000 | 1,150 |
| PTSA Expenses | 1,320 | 2,195 | 1,500 |
| Fundraising | 450 | 3,057 | 3,500 |
| Cultural Arts | 500 | 600 | 500 |
| Reserve Fund | 2,000 | 2,000 | 2,000 |
| Total | 5,620 | 11,652 | 10,950 |
| Actual Carried Forward | | 3,761 | 2,568 |
| Membership Income | 1,800 | 1,800 | 1,200 |
| Fundraising Projected | 5,900 | 5,900 | 7,500 |
| Total Carried Forward | | -1,991 * | 318 |

**2015-2016 Budget had to be increased to include 2 vendor payments from previous year (14/15).*